

Study Regulations of the Faculty of Economics and Business Administration for the Study Programme ‘Economics’ Seeking the Degree ‘Master of Science’

English translation from the German. The translation is for information only, legally binding is only the German original published in Verkündungsblatt N° 01/2015, pp. 1.

Pursuant to § 3 (1) in conjunction with § 34 (3), sentence 1 of the Thuringian Higher Education Act (*Thüringer Hochschulgesetz, ThürHG*) of 21 December 2006 (published in the journal of legal notices of the Federal state Thuringia, *GVBl.* p. 601, in German), last amended through Art. 12 of the *ThürHG* on 12 August 2014 (*GVBl.* p. 472), the Friedrich Schiller University Jena issues the following modifications to the Study Regulations of 17 February 2010 (published in the journal of legal notices of the Friedrich Schiller University, *Verkündungsblatt der Friedrich-Schiller-Universität* 3/2010, p. 128), amended through the first Modification Regulations (*Erste Änderungsordnung*) of 16 January 2013 (*Verkündungsblatt der Friedrich-Schiller-Universität*, 1/2013, p. 16), through the second Modification Regulations (*Zweite Änderungsordnung*) of 22 January 2015 (*Verkündungsblatt der Friedrich-Schiller-Universität*, 1/2015, p. 11), and through the third Modification Regulations (*Dritte Änderungsordnung*) of 22 December 2016 (*Verkündungsblatt der Friedrich-Schiller-Universität*, 1/2017, p. 4). The Council of the Faculty of Economics and Business Administration has adopted the modifications on 6 December 2017. The Senate of the Friedrich Schiller University Jena has approved the modifications on . The President has authorized the modifications on .

§ 1

Scope and Application

Based on the corresponding Examination Regulations in their applicable version, these Study Regulations establish objectives, content, and structure of the consecutive study programme ‘Economics’ leading to a Master of Science degree (abbreviation: M.Sc.).

§ 2

Admission requirements

(1) Prerequisite for the admission to the Masters programme ‘Economics’ is proof of the successful completion of a first university degree in economics from a study programme of at least 3 years or a German Bachelors degree or another equivalent undergraduate degree qualifying the graduate to work in their profession after finishing a study programme in economics of at least 3 years earning a total of (at least) 180 credit points according to the European Credit Transfer and Accumulation System (ECTS).

(2) The grade of the first university degree, the German Bachelors degree or another equivalent undergraduate degree qualifying the graduate to work in their profession respectively has to be 2.5 or better (according to the German grading system) or the applicant has to prove to be among the best 65% (ECTS grades A, B, C) of all students graduating the same year. During the first university studies or the German Bachelors programme qualifying the graduate to work in

his/her profession, the applicant must have acquired solid skills in economic methods and professional qualifications in economics, which have to be proven by having earned at least 30 ECTS in economics, at least 6 ECTS in mathematics and at least 6 ECTS in statistics.

(3) Graduates of a bachelor's programme focusing on economic geography can be accepted, if they meet the prerequisites described in (2). A special schedule with a specialization on "Regional Dynamics" applies to these applicants and takes into account the first degree.

(4) If and when the prerequisites described in (1) and (2) above are not met, an applicant may be accepted into a study programme under certain conditions.

(5) If the number of applicants is higher than the number of places available in the study programme, the Examinations Committee selects applicants according to the grade of their first university degree or the Bachelors degree qualifying them to work in their profession, taking also into account relevant work experience.

(6) Proficiency in English is essential to successfully complete the study programme. Applicants must prove their knowledge of English either with their school reports or with language certificates. :

- ↯ The school reports must proof that the applicant has studied English as a foreign language for at least 5 years leading up to the school leaving examination qualifying them for university admission. The final grade or where applicable the average grade of the last two years must be equivalent to at least the German grade 4 (*ausreichend*, 'sufficient'), or 5 points.
- ↯ The applicant can alternatively prove his/her proficiency in English by providing one of the following or an equivalent proof:
 - Level B2 of the Common European Framework of Reference for Languages
 - IELTS 6.0
 - TOEFL (IBT): 90

Additionally, knowledge of German at level 2 of the DSH examination (University Entrance Examination for foreigners) or at level 4 of the TestDaf (TDN, Language Examination for German as a Foreign Language) is recommended.

§ 3

Beginning and Duration of Study Programme

(1) The study programme begins in the winter semester.

(2) The standard duration of study is two years, including the time for writing a Master thesis.

(3) For part-time students, time periods and deadlines are twice as long as stipulated in the present regulations.

§ 4

Objectives of the Study Programme

The consecutive, research-oriented Master of Science 'Economics' giving graduates access to the labour market teaches students to provide a well-qualified opinion on economic questions and challenges, to understand and apply the relevant scientific foundations, to make use of formal and empirical research methods in order to be able to draft basic creative approaches to solving problems, and to understand the political, societal, and social consequences of economic action.

(2) To this end, students acquire comprehensive in-depth knowledge in theoretically, empirically, and politically oriented economics as well as in the areas of specialization: (a) Innovation and Change, (b) Economics and Strategy, (c) World Economy, (d) Public Economics, (e) Quantitative Macroeconomics, (f) Regional Dynamics and (g) General Economics.

(3) The successful completion of this study programme equips graduates to take on executive or advisory positions in banks and enterprises, in universities and other institutions of economic or socio-scientific research, as well as in public authorities, foundations and associations.

§ 5

Structure of the Study Programme

(1) The Masters programme 'Economics' at the Faculty of Economics and Business Administration comprises a total of 120 ECTS, including 24 ECTS for the Master thesis. Normally, students have to earn a total of 60 ECTS per year of study. The Master thesis is to be written at the end of the study programme.

(2) The study programme is composed of modules. Each module is a learning and examination unit. Each module may comprise different forms of instruction and learning, including but not limited to lectures, seminars, practical courses, and independent study periods. One single module usually lasts one semester. The breakdown of the study programme into modules and the ECTS to be earned in each module can be found in the module descriptions and the study plan (module catalogue). Module descriptions also include information on the person responsible for the respective module, the requirements for participation, the workload to be expected, information about content and teaching, learning and working methods, as well as the type of examination and examination requirements.

(3) If a student pursues part of his/her studies at another institution of higher education inside or outside of Germany – particularly at institutions with which the Faculty of Economics and Business Administration of the Friedrich Schiller University Jena has concluded cooperation agreements –, a Learning Agreement signed before the student leaves Jena guarantees the recognition of the student's academic achievements at the other university.

§ 6

Scope and Content of the Study Programme

(1) The Masters programme 'Economics' is divided into three parts – Basics, Specialization, and Master thesis – and comprises compulsory as well as required elective modules.

(2) In the part Basics students will gain methodical competence, general key qualifications and a deeper knowledge in core areas. Prior differences of knowledge and skills will be levelled out. Each student has to successfully complete modules earning a total of at least 45 ECTS. The courses to choose from and the rules to be followed can be found in the module catalogue.

(3) Each student has to choose an area of specialization from among the following, and has to earn at least 48 ECTS in one of these areas:

- ↯ Innovation and Change
- ↯ Economics and Strategy
- ↯ World Economy
- ↯ Public Economics
- ↯ Quantitative Macroeconomics
- ↯ Regional Dynamics
- ↯ General Economics

For each area of specialization, certain compulsory and certain required elective modules have to be completed, including two seminars. Regulations to be observed regarding these modules are specified in the module catalogue.

(4) The Master thesis (24 ECTS) is to be thematically written in the context of the chosen area of specialization. In addition to writing the thesis, other assignments such as progress reports and presentations in an accompanying research seminar are generally required. The Master thesis may also be embedded in a study project consisting of additional modules taken in the student's area of specialization and conclude this.

§ 7

Assessed and Non-Assessed Coursework and Examinations

(1) The type and scope of assessed and non-assessed coursework and examinations as well as the respective requirements are defined in the module descriptions and are announced by the respective teaching staff at the beginning of the module at the latest.

(2) Compulsory and required elective modules are graded pursuant to § 9 (10) of the Examination Regulations, and, pursuant to § 13 (4) of the Examination Regulations and through the earned credit points, become part of the weighted final grade.

(3) Successfully completed modules can only be counted once towards required course and examination requirements.

§ 8

Subject-Specific Academic Advisory Service

- (1) An individual subject-specific academic advisory service is offered by the persons responsible for the module. General academic advisory services are offered by the Office for Student Affairs and Internship Office.
- (2) In order to plan the individual course programme, it is obligatory for students in their first semester to make an appointment with the subject-specific academic advisory service. If a student has earned less than 45 ECTS during the first year of study as stipulated in the Study Regulations, a second meeting with the subject-specific academic advisory service is mandatory. The same applies if less than 90 ECTS have been earned at the end of the second year of study as stipulated in the Study Regulations.
- (3) Questions and concerns regarding examinations can be discussed with examiners or the staff at the Examinations Office of the Faculty of Economics and Business Administration.
- (4) Non subject-specific questions and concerns can be discussed with staff at the Central Academic Advisory Service of the Friedrich Schiller University Jena.

§ 9

Equal Opportunity Clause

All titles and functions in (the German version of) these Regulations equally refer to men and women.

§ 10

Coming into Effect

Modifications to the Study Regulations pursuant to Article 1 come into effect the day after their announcement in the journal of legal notices of the Friedrich Schiller University (*Verkündungsblatt der Friedrich-Schiller-Universität*).

Jena, 22 January 2015

Prof. Dr Walter Rosenthal
President of the Friedrich Schiller University Jena