

Specialization Area „Macroeconomics and Financial Markets“

The specialization area “Macroeconomics and Financial Markets” imparts a comprehensive understanding of macroeconomics and finance, equipping students with strong analytical and numerical skills to thrive in their careers as economists in central banks, financial institutions, international organizations, government departments, and academia. The specialization covers a diverse range of theoretical and applied topics in Macroeconomics and Financial Economics, emphasizing the intricate interplay between financial markets and the (macro-)economy. Furthermore, the curriculum enables students to develop and evaluate economic policies that promote economic and financial stability, making it a highly valuable area of study in economics.

You have to pass the following compulsory courses (18 ECTS):

- MW 26.2: Financial Intermediation and the Real Economy
- MW 21.3: Monetary and Fiscal Policy
- MW 21.2: Money and Financial Markets

At least 12 ECTS (= 2 courses) must be earned from the following list of elective courses:

- MW 26.7: Topics in Empirical Banking and Regulation
- MW 21.10: Open Economy Macroeconomics
- MW 21.11: Applied Business Cycle Analysis
- MW 21.8: Empirical Macroeconomics
- MW 21.4: Growth and Innovation
- MW 21.6: Topics in Behavioral Economics
- MW 23.6: Advanced Public Finance
- MW 23.1: Advanced Public Economics I
- MW 25.3: IPE II: Monetary Macroeconomics
- MW 30.4: Prognoseverfahren (in German)
- MW 12.6: Financial Forecasting

You have to pass two seminars = 12 ECTS. At least one must be from the following list:

- MW 26.8: Regulation of Financial Markets
- MW 21.7: Seminar Macroeconomics
- MW 12.5: Seminar Security Trading

You have to choose a further course (6 ECTS) from *any* specialization area (irrespective of compulsory or elective), except for “Regional Development.”