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MW25.5

Master seminar:

„The Economics of Globalization“

Winter term 2024/25

- In brackets, you can see the supervisor for each topic.
- **Binding registration deadline: from 10.06 until 05.07.2024 (by e-mail to ege.asutay@uni-jena.de and a.doerfler@uni-jena.de; moritz.wolf@uni-jena.de in CC). Please specify 3 ordered topic preferences in your registration mail (first, second, and third preference).**
- Allocation of topics: 08.07.2024
- Date of introduction meeting: 10.09.24 **in person**
- Date of the seminar: 30. & 31.01.2025 **in person**
- Deadline for handing in the term paper: 15.11.2024
- Each participant will give a presentation (10 minutes) and a co-presentation (5 minutes) during the seminar sessions.
- The final grade consists of three parts: 50% seminar paper, 25% presentation, 25% co-presentation/discussion
- Please use our *Guidelines for the Composition of Term Papers and Theses*: [Link here](#)
- You can opt out of the seminar without penalty until 2 weeks before the deadline of the term paper 01.11.2024. If you wish to do this, sent us an e-mail that clearly states you no longer want to participate. If you drop out after 01.11.2024, you will receive the grade “failed”.

Block 1: Foundations of Globalization

1. Evolution of Global Economic System [Ege Asutay]

Sally, R. (2002). *Classical liberalism and international economic order: studies in theory and intellectual history*. Routledge.

McCarthy, D. P. (2006). *International Economic Integration in Historical Perspective*. Routledge.

Palley, T. I. (2018). Three globalizations, not two: rethinking the history and economics of trade and globalization. *European Journal of Economics and Economic Policies*, 15(2), 174-192.

2. International Institutions – Rules of the Global Economic System [Moritz Wolf]

Keohane, R. O. (1988). International Institutions: Two Approaches. *International Studies Quarterly*, 379-396.

Coglianesi, C., Globalization and the Design of International Institutions (2000). In *Governance in a Globalizing World* (Joseph S. Nye, Jr. & John D. Donohue eds., Brookings 2000).

Djelic, M. L., & Quack, S. (2008). Institutions and transnationalization. *The SAGE handbook of organizational institutionalism*, 299-323.

3. International Organizations – Rule Keeper in the Global Economic System [Moritz Wolf]

Woods, N. (1999). Good governance in international organizations. *Global governance*, 5, 39.

Lake, D.A., Martin, L.L. and Risse, T. (2021) 'Challenges to the Liberal Order: Reflections on International Organization', *International Organization*, 75(2), pp. 225–257. doi:10.1017/S0020818320000636.

Liao, C., & Beal, T. (2022). The role of the G7 in mobilizing for a global recovery. *Chatham House Research Paper*, 2022-06.



Block 2: Impacts of Globalization

4. Foreign Direct Investment (FDI) and Poverty Reduction [Moritz Wolf]

Sumner, A. (2005). Is foreign direct investment good for the poor? A review and stocktake. *Development in Practice*, 15(3-4), 269-285.

Gohou, G., & Soumaré, I. (2012). Does foreign direct investment reduce poverty in Africa and are there regional differences?. *World development*, 40(1), 75-95.

Aust, V., Morais, A. I., & Pinto, I. (2020). How does foreign direct investment contribute to Sustainable Development Goals? Evidence from African countries. *Journal of Cleaner Production*, 245, 118823.

5. Trade and Inequality [Moritz Wolf]

Atkin D, Donaldson D. 2015. *Who's getting globalized? The size and implications of intra-national trade costs*. NBER Work. Pap. 21439

Pavcnik, N. (2017). *The impact of trade on inequality in developing countries* (No. w23878). National Bureau of Economic Research.

Goldberg, P. K., & Reed, T. (2023). Presidential Address: Demand-Side Constraints in Development. The Role of Market Size, Trade, and (In) Equality. *Econometrica*, 91(6), 1915-1950.

6. Migration, Labor, Growth [Ege Asutay]

Bhagwati, J., & Hamada, K. (1974). The Brain Drain, International Integration of Markets for Professionals and Unemployment: A Theoretical Analysis. *Journal of Development Economics*, 1(1), 19-42.

Docquier, F., & Rapoport, H. (2012). Globalization, brain drain, and development. *Journal of Economic Literature*, 50(3), 681-730.

Hanson, G. H. (2012). Immigration and Economic Growth. *Cato Journal*, 32(1), 25-34.

Block 3: Globalization at Risk?

7. Populism – Threat or Consequence of Globalization? [Ege Asutay]

Rodrik, D. (2018). Populism and the economics of globalization. *Journal of international business policy*, 1(1), 12-33.

Bajo-Rubio, O., & Yan, H. D. (2019). Globalization and Populism. In: *Contemporary Issues in International Political Economy* (pp. 229-252). Palgrave Macmillan.



Gethin, A., Martínez-Toledano, C., & Piketty, T. (2022). Brahmin left versus merchant right: Changing political cleavages in 21 western democracies, 1948–2020. *The Quarterly Journal of Economics*, 137(1), 1-48.

Funke, M., Schularick, M., & Trebesch, C. (2023). Populist leaders and the economy. *American Economic Review*, 113(12), 3249-3288.

8. The Pandemic and Recent Trends of Deglobalization [Ege Asutay]

Gruszczynski, L. (2020). The COVID-19 pandemic and international trade: Temporary turbulence or paradigm shift?. *European Journal of Risk Regulation*, 11(2), 337-342.

Abdal, A., & Ferreira, D. M. (2021). Deglobalization, globalization, and the pandemic: Current impasses of the capitalist world-economy. *Journal of World-Systems Research*, 27(1), 202-230.

Goldberg, P. K., & Reed, T. (2023). *Is the Global Economy Deglobalizing? And if so, why? And what is next?* (No. w31115). National Bureau of Economic Research.

Aiyar, M. S., Chen, M. J., Ebeke, C., Ebeke, M. C. H., Garcia-Saltos, M. R., Gudmundsson, T., ... & Trevino, M. J. P. (2023). *Geo-economic fragmentation and the future of multilateralism*. International Monetary Fund.

9. The Disruptive Power of Trade Wars [Moritz Wolf]

Grossman, G. M., & Helpman, E. (1995). Trade wars and trade talks. *Journal of political Economy*, 103(4), 675-708.

Ossa, R. (2014). Trade wars and trade talks with data. *American Economic Review*, 104(12), 4104-4146.

Fajgelbaum, P. D., & Khandelwal, A. K. (2022). The economic impacts of the US–China trade war. *Annual Review of Economics*, 14, 205-228.